Kansas City Life Insurance Company Selected Financial Information 2019



Includes our subsidiaries:

Sunset Life Insurance Company of America Old American Insurance Company Sunset Financial Services, Inc. Grange Life Insurance Company

Post Office Box 219139 Kansas City, Missouri 64121-9139 Listing: OTCQX Stock Symbol: KCLI www.kclife.com



Kansas City Life Insurance Company Consolidated Balance Sheets

(amounts in thousands, except share data)

ASSETS 2019 2018 Investments: Fixed mutrity securities available for sale, at fair value \$ 2,951,137 \$ 2,004,079 Equity securities, at fair value 11,272 14,424 Mortgage loans 577,699 639,559 Real estate 183,016 186,094 Policy loans 87,499 88,066 Short-term investments 75,426 58,712 Other investments 9,156 5,355 Total investments 9,156 5,355 Total investments 286,682 291,168 Reinsurance recoverables 378,772 366,196 Other assets 181,629 179,975 Separate account assets 431,201 373,734 Total assets 5 5,219,865 \$ 4,971,486 LIABILITIES 8 1,331,215 \$ 1,270,034 Policyholder funds 170,776 174,984 Policyholder funds 170,776 174,984 Other policyholder funds 170,776 174,984 Other inabilities 431,201 <		Decen	nber 31
Investments: Fixed maturity securities available for sale, at fair value \$ 2,951,137 \$ 2,704,079 Equity securities, at fair value 11,272 14,424 Mortgage loans 577,699 639,559 Real estate 183,016 186,994 Policy loans 87,499 88,066 Short-term investments 75,426 58,712 Other investments 9,156 5,355 Total investments 3,895,205 3,607,189 Cash 14,234 31,639 Accrued investment income 32,142 31,535 Deferred acquisition costs 286,682 291,168 Reinsurance recoverables 378,772 366,196 Other assets 181,629 179,975 Separate account assets 431,201 373,734 Total assets 181,629 179,975 Policy olac ontract clains 5,597 4,274,046 Policyholder account balances 2,237,700 2,261,860 Policy olac ontract clains 5,597 4,274,274 Other policyholder funds		2019	2018
Fixed maturity securities available for sale, at fair value \$ 2,951,137 \$ 2,704,079 Equity securities, at fair value 11,272 14,424 Mortgage loans 577,699 639,559 Real estate 183,016 186,994 Policy loans 87,499 88,066 Short-term investments 75,426 58,712 Other investments 9,156 5,355 Total investments 3,895,205 3,697,189 Cash 14,234 31,689 Accrued investment income 32,142 31,535 Deferred acquisition costs 286,682 291,168 Reinsurance recoverables 378,772 366,196 Other assets 181,629 179,975 Separate account assets 431,201 373,734 Total assets 2,237,700 2,261,860 Policyholder funds 170,776 174,984 Other policyholder funds 170,776 174,984 Other liabilities 431,201 373,734 Total liabilities 431,201 373,734 Total liabilities 12,237,700 2,261,860	ASSETS		
Equity securities, at fair value 11,272 14,424 Mortgage loans 577,699 639,559 Real estate 183,016 186,994 Policy loans 87,499 88,066 Short-term investments 75,426 58,712 Other investments 9,156 5,355 Total investments 9,156 5,355 Total investment income 32,142 31,535 Deferred acquisition costs 286,682 291,168 Reinsurance recoverables 378,772 366,196 Other assets 181,629 179,975 Separate account assets 431,201 373,734 Total assets 2,237,700 2,261,860 Policyholder account balances 2,237,700 2,261,860 Policyholder funds 170,776 174,984 Other liabilities 182,245 142,894 Separate account liabilities 182,245 142,894 Other policyholder funds 170,776 174,984 Other liabilities 182,245 142,894	Investments:		
Mortgage loans 577,699 639,559 Real estate 183,016 186,994 Policy loans 87,499 88,066 Short-term investments 75,426 58,712 Other investments 9,156 5,355 Total investments 9,156 5,355 Otal investment income 32,142 31,535 Deferred acquisition costs 286,682 291,168 Reinsurance recoverables 378,772 366,016 Other assets 181,629 179,975 Separate account assets 431,201 373,734 Total assets 5 5,219,865 \$ 4,971,486 EIABILITIES Ital assets \$ 5,219,865 \$ 4,971,486 Policyholder account balances 2,237,700 2,261,860 Policyholder funds 170,776 174,984 Other liabilities 431,201 373,734 Total liabilities 432,201 373,734 Spearate account balances 2,237,700 2,261,860 Policyholder funds 170,776 174,984 </td <td></td> <td>\$ 2,951,137</td> <td>\$ 2,704,079</td>		\$ 2,951,137	\$ 2,704,079
Real estate 183,016 186,994 Policy loans 87,499 88,066 Short-term investments 9,156 5,355 Total investments 3,895,205 3,697,189 Cash 14,234 31,688 Accrued investment income 32,142 31,535 Deferred acquisition costs 286,682 291,168 Reinsurance recoverables 378,772 366,196 Other assets 431,201 373,734 Total assets 431,201 373,734 Total assets 431,201 373,734 Total assets 5,219,865 \$ 1,279,034 Policyholder account balances 2,237,700 2,261,860 Policy and contract claims 55,997 47,274 Other policyholder funds 170,776 174,984 Other liabilities 182,245 142,894 Separate account liabilities 431,201 373,734 Total assets 2,31,215 \$ 1,279,034 Policyholder funds 170,776 174,984 Other liabilities 182,245 142,894 Separate account liabilities	Equity securities, at fair value	11,272	14,424
Policy loans $87,499$ $88,066$ Short-term investments $75,426$ $58,712$ Other investments $9,156$ $5,355$ Total investments $9,156$ $5,355$ Total investments $9,156$ $5,355$ Total investments $3,895,205$ $3,697,189$ Cash $14,234$ $31,689$ Accrued investment income $32,142$ $31,535$ Deferred acquisition costs $286,682$ $291,168$ Reinsurance recoverables $378,772$ $366,196$ Other assets $181,629$ $179,975$ Separate account assets $431,201$ $373,734$ Total assets $431,201$ $373,734$ Policyholder account balances $2,237,700$ $2,261,860$ Policyholder account balances $2,237,700$ $2,261,860$ Policyholder funds $170,776$ $174,984$ Other policyholder funds $170,776$ $174,984$ Other policyholder funds $431,201$ $373,734$ Total liabilities $431,201$ $373,734$ Common stock, par value \$1.25 per shar	Mortgage loans	577,699	639,559
$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	Real estate	183,016	186,994
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Policy loans	87,499	88,066
Total investments $3,895,205$ $3,697,189$ Cash 14,234 $31,689$ Accrued investment income $32,142$ $31,535$ Deferred acquisition costs $286,682$ $291,168$ Reinsurance recoverables $378,772$ $366,196$ Other assets $181,629$ $179,975$ Separate account assets $431,201$ $373,734$ Total assets $\frac{4}{5},5219,865$ $\frac{5}{4},4971,486$ LIABILITIES F $\frac{1}{2},237,700$ $2,261,860$ Policy benefits $\frac{5}{5},997$ $47,274$ $717,076$ $174,984$ Other policyholder funds $170,776$ $174,984$ $431,201$ $373,734$ Separate account labalnees $2,237,700$ $2,261,860$ $2,237,700$ $2,261,860$ Policyholder funds $170,776$ $174,984$ $431,201$ $373,734$ Other liabilities $431,201$ $373,734$ $431,201$ $373,734$ StockHOLDERS' EQUITY $441,025$ $41,025$ $41,025$ $41,025$ Common stock, par value $\$1,25$ per share $23,121$ $23,121$ $23,1$	Short-term investments	75,426	58,712
Cash14,23431,689Accrued investment income $32,142$ $31,535$ Deferred acquisition costs $286,682$ $291,168$ Reinsurance recoverables $378,772$ $366,196$ Other assets $181,629$ $179,975$ Separate account assets $431,201$ $373,734$ Total assets $\frac{4}{5}$ $5,219,865$ $\frac{5}{5}$ LIABILITIES $\frac{5}{5}$ $5,219,865$ $\frac{5}{5}$ Future policy benefits $\frac{5}{5}$ $1,331,215$ $\frac{5}{5}$ Policyholder account balances $2,237,700$ $2,261,860$ Policy and contract claims $55,997$ $47,274$ Other policyholder funds $170,776$ $174,984$ Other liabilities $431,201$ $373,734$ Total liabilities $41,025$ $41,025$ StOCKHOLDERS' EQUITY $41,025$ $41,025$ Common stock, par value $\$1,25$ per share $41,025$ $41,025$ Authorized $36,000,000$ shares, issued $18,496,680$ shares $23,121$ $23,121$ Additional paid in capital $41,025$ $41,025$ $41,025$ Retained earnings $928,380$ $914,411$ $42,1031$ Accumulated other comprehensive income (loss) $59,506$ $(45,550)$ Treasury stock, at cost (2019 and 2018 - 8,813,266 shares) $(241,301)$ $(241,301)$ <td>Other investments</td> <td>9,156</td> <td>5,355</td>	Other investments	9,156	5,355
Accrued investment income $32,142$ $31,535$ Deferred acquisition costs $286,682$ $291,168$ Reinsurance recoverables $378,772$ $366,196$ Other assets $181,629$ $179,975$ Separate account assets $431,201$ $373,734$ Total assets $431,201$ $373,734$ ELABILITIES $5,219,865$ $$1,331,215$ $$1,279,034$ Policyholder account balances $2,237,700$ $2,261,860$ Policy and contract claims $55,997$ $47,274$ Other policyholder funds $170,776$ $174,984$ Other liabilities $431,201$ $373,734$ Total liabilities $431,201$ $373,734$ Vener liabilities $431,201$ $373,734$ Vener liabilities $431,201$ $373,734$ Total liabilities $431,201$ $373,734$ Total liabilities $431,201$ $373,734$ Total liabilities $431,201$ $373,734$ Authorized $36,000,000$ shares, issued $18,496,680$ shares $23,121$ $23,121$ Authorized $36,000,000$ shares, issued $18,496,680$ shares	Total investments	3,895,205	3,697,189
Deferred acquisition costs 286,682 291,168 Reinsurance recoverables $378,772$ $366,196$ Other assets $181,629$ $179,975$ Separate account assets $431,201$ $373,734$ Total assets $431,201$ $373,734$ Total assets $431,201$ $373,734$ ELABILITIES $$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$	Cash	14,234	31,689
Reinsurance recoverables $378,772$ $366,196$ Other assets $181,629$ $179,975$ Separate account assets $431,201$ $373,734$ Total assets $\frac{4}{5}$ $5,219,865$ $\frac{5}{5}$ $\frac{4}{9,971,486}$ LIABILITIES Future policy benefits $\frac{5}{5}$ $\frac{1,331,215}{5}$ $\frac{5}{5}$ $\frac{1,279,034}{2,261,860}$ Policyholder account balances $2,237,700$ $2,261,860$ Policy and contract claims $55,997$ $47,274$ Other policyholder funds $170,776$ $174,984$ Other liabilities $\frac{431,201}{44,09,134}$ $\frac{373,734}{4,279,780}$ Separate account liabilities $\frac{431,201}{4,409,134}$ $\frac{373,734}{4,279,780}$ STOCKHOLDERS' EQUITY $\frac{431,201}{4,409,134}$ $\frac{373,121}{4,279,780}$ STOCKHOLDERS' EQUITY $\frac{41,025}{41,025}$ $41,025$ Common stock, par value $\$1.25$ per share $23,121$ $23,121$ Additional paid in capital $41,025$ $41,025$ Retained earnings $928,380$ $914,411$ Accumulated other comprehensive income (loss) $59,506$ $(45,550)$ Treasury stock,	Accrued investment income	32,142	31,535
Other assets $181,629$ $179,975$ Separate account assets $431,201$ $373,734$ Total assets $\frac{1}{8}$ $5,219,865$ $\frac{1}{8}$ LIABILITIESFuture policy benefits $\frac{1}{8}$ $1,331,215$ $\frac{1}{8}$ Policyholder account balances $2,237,700$ $2,261,860$ Policy and contract claims $55,997$ $47,274$ Other policyholder funds $170,776$ $174,984$ Other liabilities $431,201$ $373,734$ Total liabilities $431,201$ $373,734$ Total liabilities $431,201$ $373,734$ Total liabilities $431,201$ $373,734$ Total liabilities $431,201$ $373,734$ Authorized $36,000,000$ shares, issued $18,496,680$ shares $23,121$ $23,121$ Additional paid in capital $41,025$ $41,025$ Authorized $36,000,000$ shares, issued $18,496,680$ shares $292,8,380$ $914,411$ Accumulated other comprehensive income (loss) $59,506$ $(45,550)$ Treasury stock, at cost (2019 and $2018 - 8,813,266$ shares) $(241,301)$ $(241,301)$ Total stockholders' equity $810,731$ $691,706$	Deferred acquisition costs	286,682	291,168
Separate account assets $431,201$ $373,734$ Total assets $\frac{4}{3}1,201$ $373,734$ LIABILITIES Future policy benefits \$ 1,331,215 \$ 1,279,034 Policyholder account balances 2,237,700 2,261,860 Policy and contract claims 55,997 47,274 Other policyholder funds 170,776 174,984 Other liabilities 431,201 373,734 Separate account liabilities 431,201 373,734 Total liabilities 431,201 373,734 Separate account liabilities 431,201 373,734 Total liabilities 431,201 373,734 Common stock, par value \$1.25 per share 4,409,134 4,279,780 Additional paid in capital 41,025 41,025 41,025 Retained earnings 928,380 914,411 928,380 914,411 Accumulated other comprehensive income (los	Reinsurance recoverables	378,772	366,196
Total assets \$ 5,219,865 \$ 4,971,486 LIABILITIES Future policy benefits \$ 1,331,215 \$ 1,279,034 Policyholder account balances 2,237,700 2,261,860 Policy and contract claims 55,997 47,274 Other policyholder funds 170,776 174,984 Other liabilities 182,245 142,894 Separate account liabilities 431,201 373,734 Total liabilities 431,201 373,734 Total liabilities 23,121 23,121 Authorized 36,000,000 shares, issued 18,496,680 shares 23,121 23,121 Additional paid in capital 41,025 41,025 Retained earnings 928,380 914,411 Accumulated other comprehensive income (loss) 59,506 (45,550) Treasury stock, at cost (2019 and 2018 - 8,813,266 shares) (241,301) (241,301) Total stockholders' equity 810,731 691,706	Other assets	181,629	179,975
LIABILITIES Future policy benefits \$ 1,331,215 \$ 1,279,034 Policyholder account balances 2,237,700 2,261,860 Policy and contract claims 55,997 47,274 Other policyholder funds 170,776 174,984 Other liabilities 431,201 373,734 Your and contract claims 44409,134 4,279,780 Separate account liabilities 431,201 373,734 Total liabilities 44,409,134 4,279,780 STOCKHOLDERS' EQUITY 23,121 23,121 Common stock, par value \$1.25 per share 41,025 41,025 Additional paid in capital 41,025 41,025 Retained earnings 928,380 914,411 Accumulated other comprehensive income (loss) 59,506 (45,550) Treasury stock, at cost (2019 and 2018 - 8,813,266 shares) (241,301) (241,301) Total stockholders' equity 810,731 691,706	Separate account assets	431,201	373,734
Future policy benefits \$ 1,331,215 \$ 1,279,034 Policy holder account balances 2,237,700 2,261,860 Policy and contract claims 55,997 47,274 Other policyholder funds 170,776 174,984 Other liabilities 182,245 142,894 Separate account liabilities 431,201 373,734 Total liabilities 431,201 373,734 Total liabilities 4,409,134 4,279,780 STOCKHOLDERS' EQUITY 23,121 23,121 Common stock, par value \$1.25 per share 41,025 41,025 Authorized 36,000,000 shares, issued 18,496,680 shares 23,121 23,121 Additional paid in capital 41,025 41,025 Retained earnings 928,380 914,411 Accumulated other comprehensive income (loss) 59,506 (45,550) Treasury stock, at cost (2019 and 2018 - 8,813,266 shares) (241,301) (241,301) Total stockholders' equity 810,731 691,706	Total assets	\$ 5,219,865	\$ 4,971,486
Policyholder account balances $2,237,700$ $2,261,860$ Policy and contract claims $55,997$ $47,274$ Other policyholder funds $170,776$ $174,984$ Other liabilities $182,245$ $142,894$ Separate account liabilities $431,201$ $373,734$ Total liabilities $431,201$ $373,734$ Total liabilities $4,409,134$ $4,279,780$ STOCKHOLDERS' EQUITYCommon stock, par value \$1.25 per shareAuthorized 36,000,000 shares, issued 18,496,680 shares $23,121$ Additional paid in capital $41,025$ $41,025$ Retained earnings $928,380$ $914,411$ Accumulated other comprehensive income (loss) $59,506$ $(45,550)$ Treasury stock, at cost (2019 and 2018 - 8,813,266 shares) $(241,301)$ $(241,301)$ Total stockholders' equity $810,731$ $691,706$	LIABILITIES		
Policy and contract claims $55,997$ $47,274$ Other policyholder funds $170,776$ $174,984$ Other liabilities $182,245$ $142,894$ Separate account liabilities $431,201$ $373,734$ Total liabilities $44,409,134$ $4,279,780$ STOCKHOLDERS' EQUITYCommon stock, par value \$1.25 per shareAuthorized $36,000,000$ shares, issued $18,496,680$ shares $23,121$ Additional paid in capital $41,025$ $41,025$ Retained earnings $928,380$ $914,411$ Accumulated other comprehensive income (loss) $59,506$ $(45,550)$ Treasury stock, at cost (2019 and 2018 - 8,813,266 shares) $(241,301)$ $(241,301)$ Total stockholders' equity $810,731$ $691,706$	Future policy benefits	\$ 1,331,215	\$ 1,279,034
Other policyholder funds $170,776$ $174,984$ Other liabilities $182,245$ $142,894$ Separate account liabilities $431,201$ $373,734$ Total liabilities $44,409,134$ $4,279,780$ STOCKHOLDERS' EQUITYCommon stock, par value \$1.25 per shareAuthorized 36,000,000 shares, issued 18,496,680 shares $23,121$ Additional paid in capital $41,025$ $41,025$ Retained earnings $928,380$ $914,411$ Accumulated other comprehensive income (loss) $59,506$ $(45,550)$ Treasury stock, at cost (2019 and 2018 - 8,813,266 shares) $(241,301)$ $(241,301)$ Total stockholders' equity $810,731$ $691,706$	Policyholder account balances	2,237,700	2,261,860
Other liabilities $182,245$ $142,894$ Separate account liabilities $431,201$ $373,734$ Total liabilities $4,409,134$ $4,279,780$ STOCKHOLDERS' EQUITYCommon stock, par value \$1.25 per shareAuthorized 36,000,000 shares, issued 18,496,680 shares $23,121$ Additional paid in capital $41,025$ $41,025$ Retained earnings $928,380$ $914,411$ Accumulated other comprehensive income (loss) $59,506$ $(45,550)$ Treasury stock, at cost (2019 and 2018 - 8,813,266 shares) $(241,301)$ $(241,301)$ Total stockholders' equity $810,731$ $691,706$	Policy and contract claims	55,997	47,274
Separate account liabilities $431,201$ $373,734$ Total liabilities $44,409,134$ $4,279,780$ STOCKHOLDERS' EQUITYCommon stock, par value \$1.25 per shareAuthorized 36,000,000 shares, issued 18,496,680 shares $23,121$ 23,121 $23,121$ Additional paid in capital $41,025$ Retained earnings $928,380$ 914,411Accumulated other comprehensive income (loss) $59,506$ Treasury stock, at cost (2019 and 2018 - 8,813,266 shares) $(241,301)$ Total stockholders' equity $810,731$ 691,706	Other policyholder funds	170,776	174,984
Total liabilities 4,409,134 4,279,780 STOCKHOLDERS' EQUITY Common stock, par value \$1.25 per share 23,121 23,121 Authorized 36,000,000 shares, issued 18,496,680 shares 23,121 23,121 23,121 Additional paid in capital 41,025 41,025 41,025 Retained earnings 928,380 914,411 Accumulated other comprehensive income (loss) 59,506 (45,550) Treasury stock, at cost (2019 and 2018 - 8,813,266 shares) (241,301) (241,301) Total stockholders' equity 810,731 691,706	Other liabilities	182,245	142,894
STOCKHOLDERS' EQUITY Common stock, par value \$1.25 per share Authorized 36,000,000 shares, issued 18,496,680 shares Additional paid in capital Additional paid in capital Retained earnings 928,380 914,411 Accumulated other comprehensive income (loss) Treasury stock, at cost (2019 and 2018 - 8,813,266 shares) (241,301) Total stockholders' equity	Separate account liabilities	431,201	373,734
Common stock, par value \$1.25 per share 23,121 Authorized 36,000,000 shares, issued 18,496,680 shares 23,121 Additional paid in capital 41,025 Additional paid in capital 41,025 Retained earnings 928,380 Accumulated other comprehensive income (loss) 59,506 Treasury stock, at cost (2019 and 2018 - 8,813,266 shares) (241,301) Total stockholders' equity 810,731	Total liabilities	4,409,134	4,279,780
Authorized 36,000,000 shares, issued 18,496,680 shares 23,121 23,121 Additional paid in capital 41,025 41,025 Retained earnings 928,380 914,411 Accumulated other comprehensive income (loss) 59,506 (45,550) Treasury stock, at cost (2019 and 2018 - 8,813,266 shares) (241,301) (241,301) Total stockholders' equity 810,731 691,706	STOCKHOLDERS' EQUITY		
Additional paid in capital 41,025 41,025 Retained earnings 928,380 914,411 Accumulated other comprehensive income (loss) 59,506 (45,550) Treasury stock, at cost (2019 and 2018 - 8,813,266 shares) (241,301) (241,301) Total stockholders' equity 810,731 691,706	Common stock, par value \$1.25 per share		
Additional paid in capital 41,025 41,025 Retained earnings 928,380 914,411 Accumulated other comprehensive income (loss) 59,506 (45,550) Treasury stock, at cost (2019 and 2018 - 8,813,266 shares) (241,301) (241,301) Total stockholders' equity 810,731 691,706	Authorized 36,000,000 shares, issued 18,496,680 shares	23,121	23,121
Accumulated other comprehensive income (loss) 59,506 (45,550) Treasury stock, at cost (2019 and 2018 - 8,813,266 shares) (241,301) (241,301) Total stockholders' equity 810,731 691,706	Additional paid in capital	41,025	41,025
Accumulated other comprehensive income (loss) 59,506 (45,550) Treasury stock, at cost (2019 and 2018 - 8,813,266 shares) (241,301) (241,301) Total stockholders' equity 810,731 691,706	Retained earnings		
Treasury stock, at cost (2019 and 2018 - 8,813,266 shares) (241,301) (241,301) Total stockholders' equity 810,731 691,706	Accumulated other comprehensive income (loss)		
Total stockholders' equity810,731691,706	Treasury stock, at cost (2019 and 2018 - 8,813,266 shares)		
	Total stockholders' equity		
	Total liabilities and stockholders' equity	\$ 5,219,865	



Kansas City Life Insurance Company Consolidated Statements of Comprehensive Income (amounts in thousands, except share data)

	Year Ended December 31			
		2019		2018
REVENUES				
Insurance revenues:				
Net premiums	\$	223,227	\$	193,593
Contract charges		125,886		116,916
Total insurance revenues		349,113		310,509
Investment revenues:				
Net investment income		148,349		141,315
Net investment gains		9,133		2,840
Total investment revenues		157,482		144,155
Other revenues		6,098		6,368
Total revenues		512,693		461,032
BENEFITS AND EXPENSES				
Policyholder benefits		257,621		227,202
Interest credited to policyholder account balances		78,520		74,308
Amortization of deferred acquisition costs		35,948		40,616
Operating expenses		111,154		101,720
Total benefits and expenses		483,243		443,846
Income before income tax expense		29,450		17,186
Income tax expense		5,023		1,514
NET INCOME	\$	24,427	\$	15,672
COMPREHENSIVE INCOME (LOSS),				
NET OF TAXES				
Changes in:				
Net unrealized gains (losses) on securities available for sale	\$	129,609	\$	(65,062)
Effect on deferred acquisition costs, value of business acquired, and deferred revenue liabilities		(11,608)		8,867
Policyholder liabilities		(15,987)		11,354
Benefit plan obligations		3,042		(5,823)
Other comprehensive income (loss)		105,056		(50,664)
COMPREHENSIVE INCOME (LOSS)	\$	129,483	\$	(34,992)
Basic and diluted earnings per share:				
Net income	\$	2.52	\$	1.62

